

Assets, Regen & Growth Committee

Line ref	Opportunity Area	Corporate Plan Priority: Fairness, Responsibility or Opportunity	Responsibility (Commissioning Director or Delivery Unit)	Description of saving	Consultation ((Service Specific Consultations - there is also an opportunity to comment on the 16/17 savings in the General Consultation)How are we consulting on this proposal)	Impact Assessment			Budget					Variance Analysis								
						Impact on Service Delivery	Impact on Customer Satisfaction	Equalities Impact	2015/16 £000	2016/17 £000 FTE		2017/18 £000 FTE			2018/19 £000 FTE		2019/20 £000 FTE					
Efficiency																						
E1	Accommodation Strategy	Opportunity	Commissioning Group	The current Medium Term Financial Strategy for 2014-16 already includes approximately £3m per annum of savings on the cost of office accommodation arising from the exit of North London Business Park Building 4 and the transfer of staff into vacant space in Barnet House and North London Business Park Building 2. Current plans suggest that the total saving from the exit of Building 4 could be more than £3m per annum subject to confirmation of costs of moving and wear and tear. This, along with further savings that could arise as part of a move to Colindale, would generate further savings of approximately £1m per annum by 2017. In addition, changes to the Council's wider estate and opportunities to generate greater income on the commercial portfolio are expected to generate income and savings totalling £1m by 2017.	Service specific consultation will be undertaken if required.	This saving is achieved through reduced accommodation costs and is not expected to have an impact on service delivery	This saving is achieved through reduced accommodation costs and is not expected to have an impact on customer satisfaction	There is a potential equalities impact and this will be kept under review. An Equalities Impact Assessment will come back to the Policy and Resources Committee in the relevant budget year.	6,702			(2,000)					(29.84)%					
Total														0	0	(2,000)	0	0	0	0	0	0
Growth and Income																						
G1	Increase in CT and BR	Opportunity	Commissioning Director	The Council's regeneration schemes are projecting an increase in Council Tax and Business Rates over the period 2016- 2020. This increase is above current baseline predictions, so can be used to support the Council's budget.	No service specific consultation required	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact		(2,253)		(3,362)		(5,132)		(48)	N/A					
G2	Development Opportunities	Opportunity	Commissioning Director	A number of development opportunities are being considered that are not included in the current regeneration programme, which could create additional capital receipts that would reduce the Council's future borrowing requirements. They could also generate additional Council Tax revenues. Finally, they could generate rents or dividends through the Council taking a development role, either directly or via a Joint Venture. These proposals will come forward through the Assets, Regeneration and Growth Committee.	No service specific consultation required	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact				(1,000)					N/A					
Total														(2,253)	0	(4,362)	0	(5,132)	0	(48)	0	
Reducing demand, promoting independence																						
Total														0	0	0	0	0	0	0	0	
Service redesign																						
Total														0	0	0	0	0	0	0	0	
Overall Savings														(2,253)	0	(6,362)	0	(5,132)	0	(48)	0	